

IOTA-VTI Status Report - 2014

Walter V. Morgan
Video Timers

Presented by Richard Nugent
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at the
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BACKGROUND

- ◆ IOTA owns the rights to IOTA-VTI
- ◆ Video Timers manufactures and distributes under an exclusive license from IOTA
- ◆ Video Timers pays IOTA a royalty for each unit sold

The Names

Oversight of IOTA's interests in IOTA-VTI is vested in a Steering Committee, consisting of:

Originators: Tony Barry and Dave Gault (Australia)
IOTA Officers: Steve Preston and Chad Ellington
Appointed: Paul Maley

Video Timers is a sole proprietorship

Proprietor: Walter Morgan

Engineer: Sandy Bumgarner

PRINTED CIRCUIT BOARD EVOLUTION

Board version 1.1.9 - July 2011—January 2012

Board version 2.2 - beginning March 2012

*power requirement reduced; fuse added;
video titling circuits moved to mother board;
external GPS option introduced*

Board versions 2.4, 2.6 - production 2012, 2013

minor cosmetic changes; spare fuse added

Software version 45 - from January 2013

HH:MM:SS blanked for 3 seconds after Position screen exit

Board version 2.9 - beginning September 2013

Board version 2.10 - beginning March 2014

further minor cosmetic changes

The 'International' in IOTA applies here:
Sales have been made to 20 countries (including U.S.)

IOTA-VTI with external GPS



To avoid the exorbitant cost of a custom panel for this low-volume model, a hole is cut in the standard panel. Labels suffer.



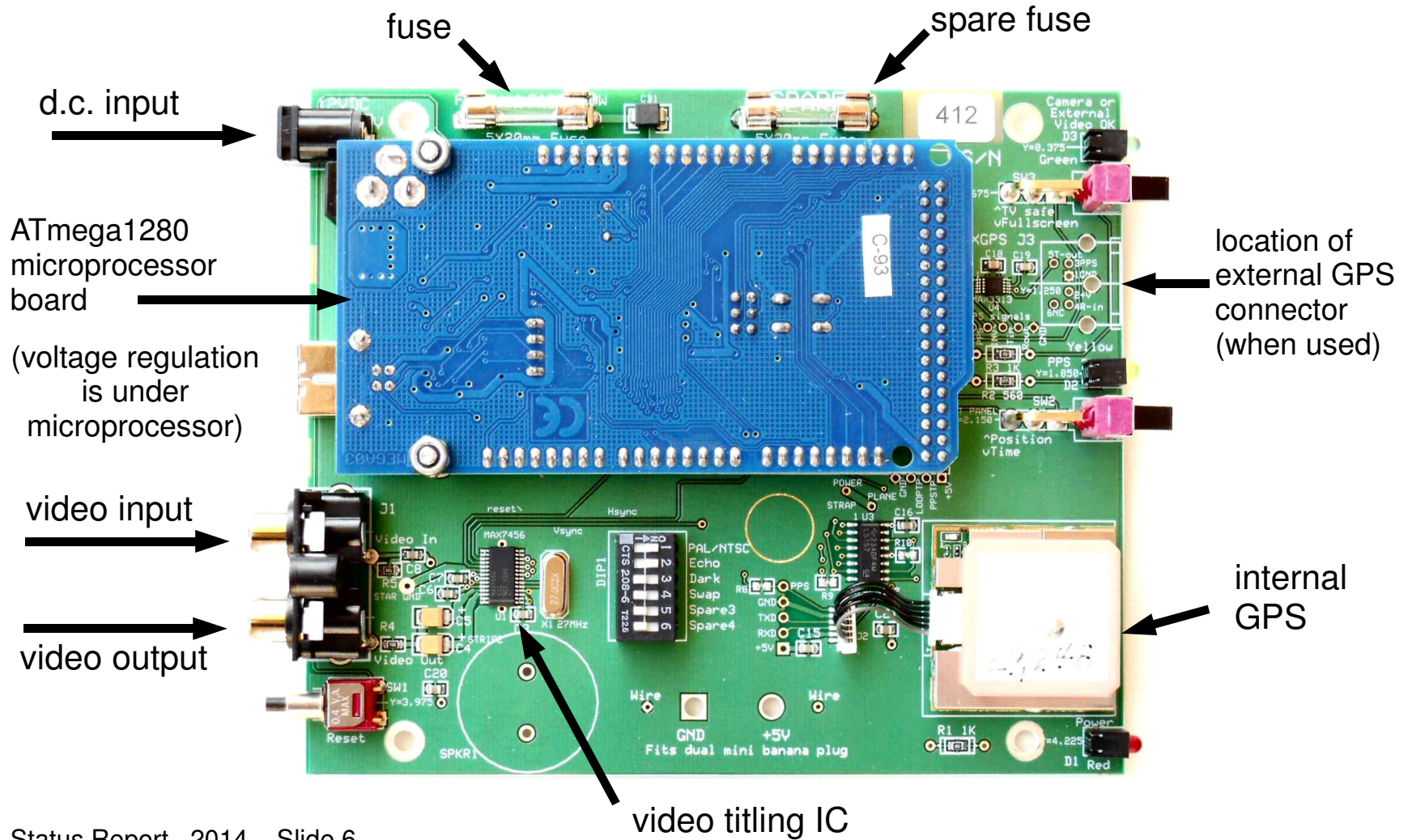
Sale prices have not changed

<u>Model name</u>	<u>Price</u>	<u>Features</u>
IOTA-VTI Basic	\$249	Internal GPS
IOTA-VTI EX	\$300	External GPS
IOTA-VTI Dual	\$350	Both GPS

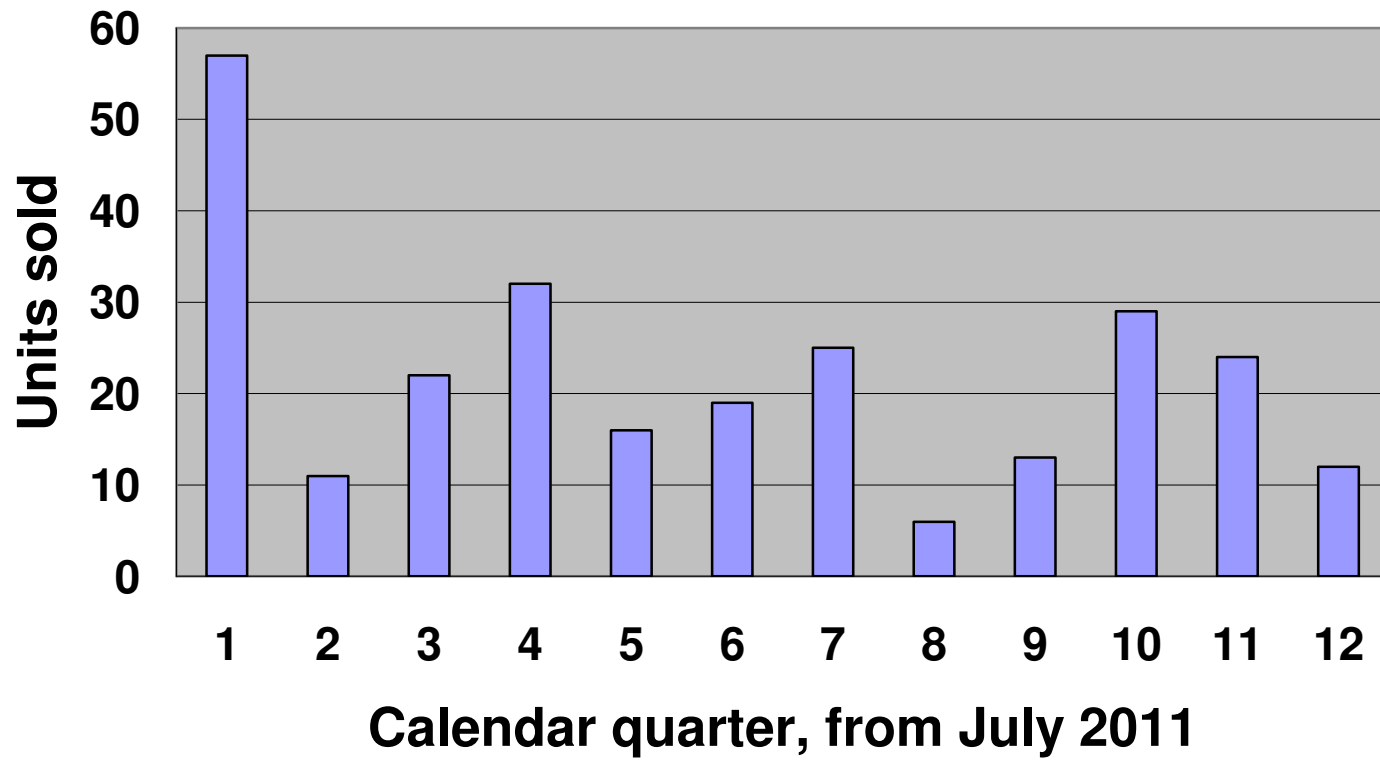
*Details are on the Video Timers website
www.videotimers.com*

Inside the IOTA-VTI version 2.10

A custom printed circuit board is used for the IOTA-VTI



Quarterly Number of Sales



Quarterly Royalty Payments

